

## CLAIMS

What is claimed is:

1. A method of fabricating a color shifting interference pigment, comprising:  
forming a first carbon layer over an upper surface of a web material;  
forming a first dielectric layer over the first carbon layer;  
forming a second carbon layer over the first dielectric layer to form an interference film; and  
removing the interference film from the web material in order to produce a plurality of multilayer interference flakes or foils.
2. The method of claim 1, further comprising forming a second dielectric layer over the second carbon layer, and forming a third carbon layer over the second dielectric layer prior to removing the interference film from the web material.
3. The method of claim 1, further comprising mixing the interference flakes with a pigment medium.
4. The method of claim 1, further comprising coating the interference flakes with a second dielectric layer that substantially surrounds both of the first and second carbon layers.

5. A method of fabricating a color shifting interference pigment, comprising:
- forming a first layer of a carbon or dielectric material over an upper surface of a web material;
- removing the first layer from the web material in order to produce a plurality of flakes;
- coating the flakes with a second layer of a carbon or dielectric material that substantially surrounds the flakes, the second layer being a different material than the first layer.
6. The method of claim 5, further comprising mixing the coated flakes with a pigment medium.
7. The method of claim 5, further comprising coating the flakes with one or more additional layers of carbon or dielectric material that substantially surround the second layer.